

Swimming Saves Lives Board of Trustees Meeting

Conference Call

Committee Name:	Swimming Saves Lives Foundation		
Committee Chair:	Jay DeFinis	Vice Chair:	Brandon Franklin
Minutes recorded by:	Brandon Franklin	Meeting Date/time:	March 26, 2020/1 PM EST

MOTIONS PASSED:

1. To recommend to the USMS Board of Directors that funds totaling \$40,967 be released from restrictions and be made available to cover Grant recommendations for the 2020/21 Grant Cycle.

Number of committee members present: 10 (8 voting) Absent: 1 Others: 1

Committee members present: Jay DeFinis, Chair; Brandon Franklin, Vice Chair; Maria Elias, Nancy Ridout; Patrick Weiss; Jeff Moxie; Stan Benson, Carrie Stolar Peter Guadagni (Ex-officio), Bill Brenner (Ex-Officio)

Committee Members Absent: Leo Letendre

Others Present: Dawson Hughes

CALL TO ORDER

- The meeting was called to order at 1:00pm EST by Chair, Jay DeFinis. Jay opened the meeting by thanking everyone for joining the call.

2020/2021 GRANT CYCLE

- Dawson Hughes gave an overview of the 2020/2021 Grant Cycle logistics, the number of applications received and amounts requested.
- Brandon reviewed the 2019 donations, noting \$135,374 in contributions were received. After reducing the amount by 15% for Program Costs and 10% for reserves, the amount available for grants is \$101,531. Brandon stated, based upon the review of applications, it is suggested \$40,967 be made available for grants with the difference of \$60,564 to be placed in reserves for future years.
- Brandon walked the group through the list of applications, the suggested grant amount and the overall process employed to reach those individual amounts. Brandon also shared a variety of metrics, comparing current year data (amounts requested, amounts granted, applications received, applications approved, etc.) to prior year data. The current year metrics were in line with prior year metrics, pricing comfort the amounts being recommended to the USMS Board of Directors for grant disbursement are reasonable.
- Brandon put forth a motion for the SSL Board of Trustees to recommend to the USMS Board of Directors that funds totaling \$40,967 be released and made available for grants in the 2020/21 Grant Cycle. Motion carried 8-0.

OTHER DISCUSSIONS

- Dawson provided an update on the partnership with the USA Swimming Foundation. Jeff Moxie and Jay DeFinis were appointed to the USA Swimming Foundation Board of Directors to represent USMS SSL.

- SSL will become a fundraising committee going forward. One of the first responsibilities will be to curate items for the auction which will take place as part of the USA Swimming's Golden Goggle Awards. Jay stated he would be setting up a meeting shortly to discuss that.
 - The meeting was adjourned at 1:37pm.
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