

Committee:	Swimming Saves Lives Foundation (SSLF)		
Chair:	Brandon Franklin		
Minutes recorded by:	Brandon Franklin	Date/time of meeting:	6/10/14; 12pm EST

Motions Passed:

1. To approve the transfer of the spendable amount of \$11,199.73 for 2014 that is available for disbursement from the Central Indiana Community Foundation (Legacy Fund) to USMS to offset costs incurred by USMS on behalf of SSLF.
2. To approve making up to \$60,000 of funds available when making Grant recommendations for the 2014/5 giving period.
3. To approve recommended amendment to the SSLF Strategic Plan allowing for the Board of Trustees to make Grant Recommendations to the Board of Directors rather than USMS Staff Members making recommendations to the Board of Trustees.

Number of Members present: 7 Brandon Franklin (Chair), Debbie Malafsky (Vice Chair), Mel Goldstein, Tom Holmberg, Nancy Ridout, Ted Haartz, Rob Copeland. Ex-officio: Rob Butcher	Absent: Doug Church, Diane Bartlett, Dia Rianda, Jim Miller, Ex-officio: Nadine Day
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MINUTES

The meeting was called to order at 12:05pm by Brandon Franklin

1. The Fund Statement for the U.S. Masters Swimming Endowment Fund (Legacy Fund) for the calendar year was reviewed. Brandon Franklin requested the Board of Trustees (BoT) approve for the disbursement of the Suggested Spendable Amount for 2014 of \$11,199.73 as set forth on the fund statement to USMS in order to offset costs incurred by USMS on behalf of the SSLF. It was explained this treatment is consistent with previous years and in accordance with the 2014 USMS Annual Budget. This was unanimously approved.
2. After reviewing the past three years of account activity within the SSLF temporarily restricted account, it was noted that the percentage of the fund being disbursed for Grants was between 15% and 23% for the years 2011-2013. Brandon Franklin requested the BoT approve making \$60,000 of funds available for Grants in the 2014-5 giving year. It was noted this will be approximately 20% of the estimated account balance at the end of 2014. It is also roughly the amount of annual member contributions. This was unanimously approved.

3. Currently, the SSFL Strategic Plan states that the USMS Staff are responsible for reviewing and making grant recommendations. Although the staff will continue to gather the grant applications, Brandon Franklin requested the BoT take over the responsibility of reviewing the Grant Applications and making the Grant recommendations to the Board of Directors. This was unanimously approved.
4. The BoT was requested to provide input into the follow up on-line survey being sent to the 2013-4 Grantees to obtain information amount their program. The survey had been reviewed by the BoT's in March so this was just a "last chance" review. The survey was deemed appropriate and it was agreed by the BoT that the USMS staff could send it out.

The meeting was adjourned at 12:50PM EST. The next SSFL meeting is July 8 at 12PM EST.