

Main	Account	Amount	Type	Description
<b>Assets</b>				
	1000 · Cash	28,846.92	Bank	Checking, Savings & Petty Cash
	1200 · Investments		Other Current Asset	CD's, Marketable Securities, Etc
	1500 · Furniture and Equipment		Fixed Asset	Furniture & Equipment with useful life exceeding one year and individual cost greater than \$500
	1600 · Other Assets		Other Asset	Other assets that do not fit into other defined categories such as: Prepaids, deposits etc
<b>Total Assets</b>		<b>28,846.92</b>		
<b>Liabilities and Fund Balances</b>				
	2000 · Accounts Payable		Accounts Payable	Bills due, not to be paid immediately
	2100* · Credit Card		Credit Card	Credit card activity if you use one
	2600 · Other Liabilities		Other Current Liability	All other types of liabilities and accrued expenses
	3100 · Restricted Fund Balances		Equity	Balance of Funds that are restricted for specific uses
	3200 · Unrestricted Fund Balances	27,515.10	Equity	Balance of Funds available for general purposes. Equivalent to Retained Earnings in for profit company.
	3900 · Current Year Surplus (Deficit)	1,331.82	Equity	Current year net Surplus or (Deficit)
<b>Total Liabilities and Fund Balances</b>		<b>28,846.92</b>		
<b>Revenues</b>				
	4000 · Membership fees	7,814.42	Income	Individuals, Clubs and Workout Group membership fees
	4100 · Meet/Open Water Revenue	6,668.52	Income	Sanction fees, meet entry fees,
	4800 · Interest and Dividend Income		Other Income	Revenue from investments in cash, securities, and property.
	4850 · Capital Gains (Losses)		Other Income	Gains or losses from sales of securities and capital gain dividends
	4900 · Other Types of Income		Income	Any income received that doesn't fit in other defined categories
<b>Total Revenues</b>		<b>14,482.94</b>		
<b>Expenses</b>				
	5000 · Programs & activities	12,442.79	Expense	All expenses related to USMS mission: To promote health, wellness, fitness and competition for adults through swimming..
	5500 · Annual Meeting	708.33	Expense	Cost of sending participants to Annual Meeting; travel, lodging and meals..
	5600 · Adult Learn to Swim		Expense	Expenses supporting programs for adults to learn to swim
	5700 · Coach and Club Development		Expense	Costs to support and/or develop LMSC coaches and clubs
	6000 · Administrative Expenses		Expense	All costs associated with running the LMSC that do not relate to Program & Activities...
	6100 · Website and social media		Expense	Website maintenance, domain ownership, etc.
	6200 · Paid Membership Coordinator		Expense	Expenses paid to Membership Coordinator as professional fees or salary
	6300 · Other Expenses		Expense	Any other expenses that don't fit in other defined categories
<b>Total Expenses</b>		<b>13,151.12</b>		
<b>Surplus (Deficit)</b>		<b>1,331.82</b>		
	<b>Assets = Liabilities</b>	<b>0.00</b>	<b>s/b = 0</b>	
	<b>Surplus (Deficit) equal BS</b>	<b>0.00</b>	<b>s/b = 0</b>	
<b>Report Status</b>			<b>Complete</b>	
Did you pay \$600 or more for services this year?			<b>No</b>	
If yes, did you send a 1099?				