

Pacific Local Masters Swimming Committee

STATEMENT OF FINANCIAL POSITION

As of December 31, 2015

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000000 Cash	
1000100 Wells Fargo Checking Account	175,363.37
1000200 Wells Fargo Savings Account	211,782.89
Total 1000000 Cash	387,146.26
Total Bank Accounts	\$387,146.26
Total Current Assets	\$387,146.26
TOTAL ASSETS	\$387,146.26
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
3000000 Opening Balance Equity	14,988.50
3900000 Retained Earnings	338,575.84
Net Revenue	33,581.92
Total Equity	\$387,146.26
TOTAL LIABILITIES AND EQUITY	\$387,146.26

Pacific Local Masters Swimming Committee Thru 2015
Profit and Loss
 January - December 2015

	Total
Income	
100 Registration	
100-A PacMasters	
101 PacMasters Membership Fees	148,237.12
110 Individuals	1,130.00
120 PacMasters Clubs Registration	4,365.00
141 PacMasters Donation	3,975.01
Total 100-A PacMasters	\$ 157,707.13
100-B USMS	
140 ISHOF Donations	40.00
142 USMS Donation	74.00
Total 100-B USMS	\$ 114.00
Total 100 Registration	\$ 157,821.13
200 Sanction Bond Deposits	
210 Pool and OW	1,650.00
Total 200 Sanction Bond Deposits	\$ 1,650.00
300 Event and Other Income	
310 Video Rental	10.00
315 Meet Management Services	3,256.00
318 OW Insurance	5,308.00
380 Misc. other income	2,659.00
Total 300 Event and Other Income	\$ 11,233.00
400 Interest	
410 CD Interest	6,276.34
420 Bank Interest	183.44
Total 400 Interest	\$ 6,459.78
Total Income	\$ 177,163.91
Expenses	
1000 Office	
1001 Telephone	737.46
1002 Postage	3,146.95
1003 Supplies	2,116.42
1005 Conference Calls	3,065.53
1006 Web Conferencing	1,188.00
1009 File Storage	1,103.75
1010 Other	453.40
1011 Renewal Notices	228.00
Total 1000 Office	\$ 12,039.51
1100 Web Site	
1107 Other Contractors	15,139.99
Total 1100 Web Site	\$ 15,139.99
1200 Chairman	
1203 Supplies/Telephone/Postage	375.11
1206 Office/General Administrative Expenses	1,784.12
1207 Travel for Chairman	722.95
Total 1200 Chairman	\$ 2,882.18
1450 Treasurer	

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1453 Supplies		374.84
1455 Acctg Online Services		479.40
1456 Filing Fees		80.00
Total 1450 Treasurer	\$	934.24
1500 Coaches		
1503 Supplies/Telephone/Postage/Travel		830.14
1507 Scholarships		180.00
1509 Attendance Reim. for Coaches		200.00
1510 Clinics		4,387.18
Total 1500 Coaches	\$	5,597.32
1550 Committees		
1850 Legislation/Rules		
1853 Supplies		160.00
Total 1850 Legislation/Rules	\$	160.00
Total 1550 Committees	\$	160.00
1700 Officials		
1705 Official-Registration		136.00
1706 Travel to Nationals		398.00
1710 Expense reimb - officials		
1710A Mileage Reimbursement		274.56
1710B Lodging reimbursement		308.00
Total 1710 Expense reimb - officials	\$	582.56
Total 1700 Officials	\$	1,116.56
1750 Sanctions/Meet Operations		
1753 Supplies/Telephone/Postage		6.62
1755 Meet Incentives		2,450.00
1756 Contract Service for HyTek		8,980.00
1758 Meet Equipment		4,013.80
1759 PacMasters Meets		1,080.00
Total 1750 Sanctions/Meet Operations	\$	16,530.42
2000 Open Water Exp		
2006 Trailer&Buoy Maint. and Equipment Purchase		36.08
2007 Evaluator Reimb		124.63
2010 Safety Vehicle Subsidy		500.00
2011 Trailer Storage		354.00
2018 Open Water Sanction (Bond) Refund		4,000.00
Total 2000 Open Water Exp	\$	5,014.71
2050 Awards		
2052 Swimmer of the Year		1,546.46
2054 Open Water Points		3,005.04
2055 Coach of the Year		70.47
Total 2050 Awards	\$	4,621.97

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2100 Other Items		
2102 Meeting Room Rental		450.00
2103 Hospitality		524.66
2104 Annual Meeting		15,639.72
Total 2100 Other Items	\$	16,614.38
500 USMS Dues		
510 Individuals		4,251.00
520 Clubs		75.00
530 Transfers		45.00
540 USMS ISHOF Donations		114.00
550 LMSC Dues		860.00
Total 500 USMS Dues	\$	5,345.00
600 Sanction Refunds		
610 Pools/Meet		771.50
630 Bonuses		50.00
Total 600 Sanction Refunds	\$	821.50
700 Contracts		
715 Office Administrative		22,223.85
720 Webmaster		6,000.00
725 Update Publisher		1,400.00
Total 700 Contracts	\$	29,623.85
900 Convention		
910 Delegates' Exp. Reimb.		11,422.59
920 Hotel Reservations		12,274.57
930 Registration		4,590.00
Total 900 Convention	\$	28,287.16
Total Expenses	\$	144,728.79
Net Operating Income	\$	32,435.12
Other Expenses		
Other Miscellaneous Expense		-1,146.80
Total Other Expenses	-\$	1,146.80
Net Other Income	\$	1,146.80
Net Income	\$	33,581.92