

Minutes for the 2000 USMS Convention

Committee Name: Insurance

Committee Session: 1 of 1

Day and Date of Meeting: October 13, 2000 10:30

Action Items

Attendance

Number of committee members present: ____ Number of committee members absent ____

Total number of delegates attending the meeting: ____

Minutes

(Follow Meeting Agenda - Expand as space is needed)

I. Introduction of Committee Memebbers

II. Appoint Recorder Jack Kangas

III. Roll Call

IV. Review of Current Policies and Premiums

Peak Insurance presents

Brochures on International travel (bob)

Travel assistance program – cover all 40,000

While at a sanctioned meet 100 miles away from home (add to accident policy coverage)

Service (passport, visa, embassy location, innoculation, baggage, prescription, inpretator, legal trouble, cash assistance, emergency info , emergency evacuation and travel) 12.5 cents per member attaching to current policy.

Call 1-800 number for all services for all USMS sanctioned or approved 5000 a year

Pass around a brochure with ID card – mail with out when registration

Web site

No aggregate limit. No per occurance. No limit.

(no quesitons from committee)

Coverage

Review loss history – very good – lowering premiumms with higher number of members (increasing). Good because of safety, experience and attention to detial by all.

2ndary accident – premiums decreasing over years as well as losses decreasing.

Name or location – no changes

2ndary personal accident Insurance – made changes last year – no changes this year.

Question – people membership goes to insurance... club dues do not

Rate gone down from 75cents to 55 cents – due to good loss ratio

Directors and Officers Liability middle of policy period – not a renewal period. (good until 7/31/01)

Action item for future – make period to January 1st (from July 31th).

Question : who does that cover.... It covers down to LMSC level.

It could be offered to Clubs.....action item... have Tracy do an article about clubs... have to be a non-profit organization... registered club with USMS. Business entity some level of incorporation. To be reviewed.

Vote: Until 2002 January or existing July 31st. (hoping to make dates consistent)

Why not lock up for current rates

Extend to January 1 2003 (rationale – lock in rates (to increase).... 2nd ed.

Oral – 100%

General Liability – expire 1/1/2002

Rates probably won't change – as long as loss experience is good

Safety is a MAJOR reason why costs are VERY good... (hidden warning here).

Note: we have increased limits ..(more coverage and broader)... positive to organization.

Excess – expire 1/1/2002 no

Crime 1/1/2001 Continuous until cancelled

Will be same or slightly less

Vote: to continue to 2002 with equivalent premium

Discussion- only 3 employees? No covers LMSC volunteers (65 people)

2nd ed Oral Vote 100%

Inland Marine – Miscellaneous Equipment

Expire 6/23/2001

Change to plan..... change to master policy

Covert to business owner policy 350-500 - pick up everything

Will increase costs

Request to Sandy to Research

Vote: Extend to 1/1/2003 with increased costs. 2nd ed Oral

Action: Colleen gets back to the end of the year with quoted rates.... For committee to vote for approval. By 1/1/2001

Discussion – we have a traveling display booth (mel). Gets added to policy (will increase coverage costs). \$2 per \$200 of value (80\$ in costs)

Workers Comp.....

Cancel policy 12/31/00 and re-write 1/1/2001.. premium won't change...

Discussion – only 2 employees ... rest are contractor or stipend...

**Vote: Travel Accident Insurance Cost (12.5 cents per member) (aprox 5000)... added to
Adding to existing policy
Motion.... 2nded.... Oral yea's have it.**

V. Vote on 2001 Programs

VI. Project 20001 and beyond

VII. Review of loss history and current reserves

Reviewed history....question on what injury coverage description (swimmers ear)

VIII. Old business

**Review of Matrix....Changed a bit over the last year...The questions are raised over.
Lots of general discussion – as always... please READ and UNDERSTAND.**

IX. New Business

**There is a need to send INSURANCE information out to all USMS members...
There is a lack of information out to members...
This will add some cost....**

**Discussion Add to website – nice idea....
Too much to add to cards
There is a booklet being considered for LMSC publication**

**Rule 9..... 19 years old may register.... Change to 18 years old....
No insurance for 17- not of legal age to sign.**

**Action Item..... Matrix for Sanction, members, meet directors....
Make reference to covered items...
Jack, Cherlye, Lee
Meet during convention.**

Review Strategic Items (from Nancy)

Find away to provide discounts for members for health and insurance

(something in the works from USA – national clearinghouse)

Action Item : review next year.. to present to members next convention

Discussion – Losses MINIMUM compared to premiums...continuing... premiums probably not going to go down. Industry wide rates are going UP... and we are holding steady....

EDUCATION to members ... is the going to be crucial

1. Loss has to be reported immediately – even though there won't there a claim
2. OUR collective history.... Is the reason for our Excellent rates
3. Safety is a GOOD thing...

Suggestion... expression of thanks for Generous Reception from PEAK.

Can a Masters Club HOLD a meet outside of United States ... If Sanctioned meet, then covered.

It's a legislation issue... because it can't be sanctioned by USMS.. must be sanctioned by FINA country of origin.

X. Adjournment

11:49

Adjournment

Tasks for Upcoming Year:

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Please follow this format, using these headings and your committee's agenda.

Turn in one copy of the printed minutes, the roll, and the disk to Betsy Durrant.