

Iowa Masters Swimming

Treasurer's Report

For the Year Ended December 31,

	Budget <u>2018</u>	<u>2017</u>	Budget <u>2017</u>	<u>2016</u>
Income statement:				
Revenue:				
Registrations & Club Fees	\$ 2,400	2,449.00	2,600	2,612.00
Sanction/Splash Fees	90	93.50		
Shirts & caps		15.00		20.00
Clinic				
Other donations				3.00
Total revenue	<u>2,490</u>	<u>2,557.50</u>	<u>2,600</u>	<u>2,635.00</u>
Expenses:				
Newsletter				
Postage	50	49.00	50	49.00
Supplies	20	19.89		
Incentives (Shirts, caps, etc)	500		500	
Banners				305.54
Web site	800	2,491.15	800	51.75
Bank fees				
Financial review	100		100	
Local meet support/IAMA club exp	1,000	693.00	1,000	50.00
USMS Convention/meetings	2,500	2,336.34	2,500	90.00
Other	50	49.00	50	41.00
Total expenses	<u>5,020</u>	<u>5,638.38</u>	<u>5,000</u>	<u>587.29</u>
Revenue in excess of expenses	\$ <u>(2,530)</u>	<u>(3,080.88)</u>	<u>(2,400)</u>	<u>2,047.71</u>
Bank reconciliation:				
Beginning cash	\$ 13,585	16,768.79	16,769	14,506.08
Prepayment				
Outstanding deposit				
Add net income	(2,530)	(3,080.88)	(2,400)	2,047.71
Deposits of prior year's memberships		(798.00)		(583.00)
Deposits of next year's memberships		695.00		798.00
Ending cash	<u>11,055</u>	<u>13,584.91</u>	<u>14,369</u>	<u>16,768.79</u>
Outstanding deposit				
Outstanding checks		(300.00)		(300.00)
Bank balance	\$	<u>13,284.91</u>		<u>16,468.79</u>
Balance Sheet:				
Assets: Cash	\$	13,584.91		16,768.79
Prepayments		300.00		300.00
Total assets	\$	<u>13,884.91</u>		<u>17,068.79</u>
Liabilities	\$	695.00		798.00
Fund balance		13,189.91		16,270.79
	\$	<u>13,884.91</u>		<u>17,068.79</u>