

Committee Name: Finance Committee

Committee Chair: Jeanne Ensign

Minutes recorded by: Jeanne Ensign

Vice Chair: Laura Winslow

Meeting date: March 20, 2018

Motions Passed:

1. None

Number of Committee Members Present: 12

Absent: 3

Number of Others Present: 0

Committee Members Present: Jeanne Ensign (Chair), Tom Boak, Guy Davis, Teddy Decker, Elyce Dilworth, Harry Greenfield, Peter Guadagni, Homer Lane, Laura Winslow, Susie Young, Ralph Davis (Treasurer, Ex-Officio), Susan Kuhlman (CFO, Ex-Officio)

Committee Members Absent: Phil Dodson, Laura Shope, Dawson Hughes (CEO, Ex-Officio)

Others Present: None

Minutes

The conference call meeting was called to order at 8 pm EDT.

1. The chair welcomed committee members.
2. Members discussed the January 2018 financials and membership levels.
3. Budget scheduling in the future: One of the recommendations being considered by the Convention Task Force is that Finance Committee consider moving the final budget review to later in the year and utilizing technology for a review/voting. The committee discussed the HOD's budget involvement and interest areas (primarily fees). The consensus of the committee was that it makes more sense to do the budget later in the year, that the budgeting expertise lies within the national office, and the main concern of delegates is with membership fees and they will continue to have authority to set fees. Ralph will report to Patty on the ideas expressed by committee members in response to a request for an opinion from the committee.
4. Report, Budget Presentation Subcommittee: at first meeting had extensive budgeting discussion. Will continue to meet.
5. Report, LMSC Financials Subcommittee: in light of the BOD's decision to review the budgeting process and the LMSCs the committee tabled the discussion until there is better direction from the BOD.
6. The chair thanked everyone for joining the call.

The meeting was adjourned at 9:09 pm EDT.
