

USMS Convention — Atlanta, Georgia 2016

Committee Name: Finance	Session #: 2
Committee Chair: Jeanne Ensign	Vice Chair: Harry Greenfield
Minutes recorded by: Elyce Dilworth	Date/time of meeting: Sept. 22, 2016/11:30 a.m.

Actions Requiring Approval by the HOD:

1. None

Motions Passed:

1. **MSA to recommend the 2017 proposed operating budget to the Board of Directors (“BOD”).**

Number of committee members present: 13	Absent: 1	Number of other delegates present: 17
Committee members present: Jeanne Ensign (Chair), Harry Greenfield (Vice-Chair), Tom Boak, Elyce Dilworth, Phil Dodson, Laszlo Eger, Jack Groselle, Peter Guadagni, Homer Lane, Sarah Welch, Laura Winslow, Ralph Davis, (ex-officio) and Susan Kuhlman (ex-officio).		
Committee Members Absent: Jon Blank		

Minutes

The meeting was called to order at 11:33 a.m.

1. Jeanne Ensign (Chair) updated the committee on the agenda for the meeting and noted the section of FOG tabled at Wednesday’s meeting would be discussed at Friday’s Finance Committee meeting.
2. Budget Discussion – The Committee discussed the process for approving the final budget for 2017 and the presentation to the House of Delegates (“HOD”). The Committee noted that changes to specific fees should be presented in detail to the HOD. A discussion ensued regarding the “Recognized Event” fee.
3. The Committee asked about human resource policies and procedures at the National Office. Susan Kuhlman responded to the Committee’s questions.
4. The Chair opened the meeting to questions from the audience regarding the budget. An audience member asked if the recognized meet fee provided insurance coverage for the meet. The answer is “no”. There was a question regarding line 4010 of the budget and the analysis supporting the proposed increase in membership and how the annual fee increases impacted membership levels. Dawson Hughes and Susan Kuhlman responded to the question. Dawson also discussed the new senior membership position at the National Office and the impact of the year plus membership fee on current year registrations. A member of the audience asked about the status of the project to establish metrics to review budget requests related to new programs. Phil Dodson noted the project would be completed in the next few months. An audience member asked about the amount of interest and dividends year to date and the budgeted amount for 2017. Phil Dodson, Investment Committee chair, responded to the question.
5. The Committee reviewed the final proposed budget for 2017 noting net operating income of \$327. **MSA to recommend the 2017 proposed operating budget to the Board of Directors (“BOD”).** The BOD will consider the 2017 budget at their meeting on Friday, September 23 at 5:15 p.m.
6. The Committee discussed the process and timing for establishing fees for various memberships and events (Rule 508.2).

The meeting was recessed at 12:22 p.m.
