

## USMS CONVENTION – Orlando, FL 2004

Committee Name: **United States Masters Swimming Endowment Fund**

Session # 1

Cmte. report #:

**3**

Minutes recorded by: Doug Church

Date/time of this meeting: Sept. 15, 2004, 5:00 p.m.

### ACTION ITEMS PROPOSED EXPENDITURES

1. MSA to fully fund grant request from Counsilman Center for the Science of Swimming in the amount of \$6,965 SUBJECT TO review and recommendation from Sports Medicine Committee.

Committee Chair: Doug Church

Number of committee members present: 9

Absent: 7

Number of other delegates at this meeting: 5

Committee members present: Doug Church, Nancy Ridout, Jim Miller, Sally Dillon, June Krauser, Ted Haartz, Barbara Dunbar, Bill Volkening, Betsy Durrant.

### MINUTES

The meeting was called to order at: 5:10 p.m.

1. Minutes of the prior meeting were approved at the 2003 convention and, thus, were dispensed with.
2. The Endowment Fund Financial Report was reviewed and received. The Fund Balance as of 6/30/2004 was \$151,482.58. This reflected an increase through contributions and appreciation up from \$145,134.44 on 12/31/2003. The grants approved in 2003 were funded in 2004 in the total amount of \$9,650.00. The Fund received a significant number of contributions in memory of David Gregg and the Board discussed the significance of David and the generosity of the many people who chose to use the Endowment Fund as a means of memorializing him.
3. The Board took up consideration of three requests for consideration of new grants. It was MSA to approve the Counsilman Center request subject to review and recommendation from the Sports Medicine committee. It was also agreed that a special subcommittee of Betsy Durrant, Nancy Ridout and Mel Goldstein should review the proposal submitted by Mel for support of club development and report back to the Board. It was noted for the benefit of any and all potential applicants that Grant requests are NOT limited to medical or scientific research and that the Board will consider any request that provides a sound basis for the support of Masters swimming that is not part of the normal USMS budget process.
4. Under Old business the Board received the preliminary report from The Counsilman Center on the research resulting from the grant approved in 2003.
5. Under New Business, the Board discussed utilizing the national publication, the website and email contact with registrars, newsletter editors and others to promote the Fund both as a recipient of contributions and as a maker of grants.

The meeting was adjourned at 6 p.m.

### TASKS FOR THE UPCOMING YEAR

1. Promote the Endowment Fund through website, and direct contact with LMSC officers as well as the national publication.
2. Identify the honoree on the contribution report.
3. Solicit and encourage more grant requests as well as donations.