

USMS Convention — Jacksonville, Florida 2014

Committee Name: Audit	Session #:	Report #: 1
Committee Chair: Elyce Dilworth	Vice Chair: Jill Gellatly	
Minutes recorded by: Elyce Dilworth	Date/time of meeting: Sept. 19, 2014/8:00 a.m.	

Actions Requiring Approval by the HOD:

- 1.

Motions Passed:

1. The minutes of the September 19, 2014 Audit Committee meeting were approved.

Number of committee members present: 5	Absent: 0	Number of other delegates present: 2
Committee members present (list all, including chair and vice chair): Elyce Dilworth (Chair), Jill Gellatly (Vice Chair), Ralph Davis, Jeanne Ensign, Laura Winslow, Phil Dodson (ex-officio), Susan Kuhlman (ex-officio)		

Minutes

The meeting was called to order at 8:00 a.m.

1. Executive Session - The Audit Committee held its annual executive session with Rob Butcher on Thursday, September 18, 2014 at 4:45 p.m.
2. Proposed Changes to 2014 Financial Statements – The Committee reviewed the 2013 financial statements and discussed proposed changes to the format of the 2014 statements including: (1) the formatting of the document; and (2) adding comparative information to the footnotes.
3. Review of Changes to FOG – The Committee reviewed the Board-approved 2014 FOG. Jeanne summarized the changes requested by the Board at their meeting on Wednesday. The Committee discussed the document and concluded there were no concerns related to internal control.
4. Review of Audit Fee Proposal for 2015-2017 – The fee proposal for 2015-2017 was not available.
5. Other Business – Ralph noted the disaster recovery plan should be reviewed and updated as necessary.
6. The Committee reviewed the draft minutes and approved them in the form presented.

The meeting was adjourned at 8:35.
