

Minutes of the Executive Committee Conference Call  
March 14, 2001

1. Corporate Governance

Jeanne Crouse reported on her request to Ross Wales to review USMS corporate structure with regard to Ohio law. Preliminary discussions with Ross indicate that all appears to be in order in our corporate structure, but that does not preclude changing certain policies or practices, if we wish. As soon as she receives a formal written response from Ross, she will circulate it to the entire Executive Committee. Ultimately, the opinion letter will be circulated to delegates. NO ACTION TAKEN.

2. MBNA

The affinity card agreement, which was finalized and reached last November, will be announced at SC Nationals. The notice will be in the May/June issue of SWIM. A letter will be sent to members in July. There will be no telemarketing. NO ACTION TAKEN.

3. Legal Updates

Mel has just completed negotiations with Ultra Swim under Nancy's direction. Jeanne C. needs to memorialize agreement. Other sponsor contracts and the contract with SWIM Magazine have been completed. ACTION ITEM: Ultra Swim agreement to be prepared.

4. BOD Issues

June Mather, Internal Auditor has requested that we have an external audit done. Several years ago (when our controller became ill), this matter was discussed by the Executive Committee but no action was taken at that time. ACTION ITEM: The Finance Committee will be asked to review this request and make a recommendation.

Nancy will be make her annual mid-year report to the Board of Directors and will report on Executive Committee activities and address current issues.

5. ISHOF

Jack reported on the change in the selection process for induction into the hall for all disciplines. NO ACTION.

6. Sponsor Liaison Report

As noted in legal discussion, Ultra Swim has agreed to serve as a USMS sponsor. Nike has not. The Parks and Recreation Conference was a success. Jim Wheeler and Mel manned the booth and spoke at a workshop. Mel will follow up on those who registered at the USMS booth and will let each LMSC know who was at the conference. Masters will be included in 4 episodes of the Splash TV project with USA-Swimming. ACTION ITEM: Mel will contact LMSC's about attendance at Parks and Rec Conference.

7. Officer Reports

Each officer reported on activities of the committees for which they are liaison. Nancy reported that she met with representatives of Bank of America in regard to a donation to our Endowment. There has been no response at this point. Betsy was recused from the meeting before Lynn Hazlewood made a report on the election process.

Respectively submitted,  
Betsy Durrant, USMS Secretary