

United States Masters Swimming											
2008 Budget								August			
INCOME STATEMENT				ORIGINAL SUBMITTED 2008 Budget		PRE-CONVENTION ADJUSTMENTS	PRE-CONVENTION NET	YTD 2007 Actual	(w/ adj's) 2007 Budget	After Audit 2006 Actual	(w/ adj's) 2006 Budget
INCOME											
Registrar		Members	Fee								
4010	Fees - Individuals @ \$25	MOXIE	41,500	25.00	\$ 1,037,500		\$ 1,037,500	\$ 841,610	\$ 840,000	\$ 832,040	\$ 840,000
4010	Fees - Individuals @ \$20	MOXIE	2,000	20.00	40,000		40,000	735	15,000	27,900	30,000
4010	Fees - One-time @ \$8.00	MOXIE	1,600	8.00	12,800		12,800	7,288	8,000	13,624	5,600
4020	Fees - Clubs @ \$30	MOXIE	525	30.00	15,750		15,750	15,780	15,750	16,320	15,000
4030	Fees - LMSC's @ \$30/\$40	MOXIE	53	30.00	1,590		1,590	1,590	1,590	1,590	1,600
4010	Transfers	MOXIE	370	1.50	555		555	344	-	866	-
T4000	Total Registrar				1,108,195	-	1,108,195	867,347	880,340	892,340	892,200
4070	Rule Book Sales	EHRINGER			2,500		2,500	2,025	2,800	2,852	2,800
4071	Rule Book Sponsor Income	EHRINGER			1,500		1,500	750	1,300	1,300	2,500
4074	Magazine Subscriptions	HAZELWOOD			3,560		3,560	-	3,560	4,037	2,993
4075	Publication Advertisement	HAZELWOOD			116,000	(41,916)	74,084	56,109	90,000	84,568	90,000
4150	Championship Meet Surcharges	MOORE, MARK			18,200		18,200	19,316	18,900	8,904	10,500
4151	LD Championship Surcharges	CLEVELAND			3,500		3,500	2,598	3,400	3,499	3,200
4155	Championship Patches	MOORE, MARK			600		600	297	600	285	300
4156	LD Championship Patches	CLEVELAND			500		500	-	500	-	450
4157	LD Championship Medals	CLEVELAND			3,200		3,200	2,321	3,000	3,097	2,400
4158	FINA Worlds Data Entry	N/A			-		-	-	-	-	2,500
4159	Nat'l Meet Data Entry	GRILLI			400		400	422	1,000	253	1,000
4161	Marketing - MBNA Affinity Cards	GOLDSTEIN			12,000		12,000	7,859	12,000	11,212	12,000
4171	Marketing - Sponsorship	GOLDSTEIN			109,750		109,750	84,418	112,500	80,625	50,500
4172	Marketing - USOTC Sponsor	RIDOUT			-		-	-	-	-	-
4175	Marketing - Other				-		-	-	50,000	-	-
	Publications Sales										
4204	Club Handbook	GRILLI			24		24	12	25	12	25
4207	Places to Swim	GRILLI			-		-	-	-	-	-
4210	Top Ten Subscriptions	WINDRATH			2,090		2,090	919	2,090	1,338	2,310
4213	Posters	GRILLI			-		-	-	-	-	-
4214	Open Water Manual	GRILLI			21		21	-	21	14	21
4215	Decals	GRILLI			700		700	325	700	596	700
4216	Post-It Notes	GRILLI			100		100	16	100	81	100
4220	Misc. Publications	GRILLI			-		-	512	1,400	1,330	1,400
T4200	Total Publication Sales				2,935	-	2,935	1,784	4,336	3,371	4,556
4250	All American Patches/Cert.	GRILLI			750		750	535	700	650	700
4251	LD All American	GRILLI			375		375	245	300	210	300
4252	Relay All American Awards	GRILLI			1,250		1,250	950	900	1,100	300
4430	Snooper Rent	CHAMBERS			600		600	225	750	800	750
4431	USOTC Revenue	RIDOUT			-		-	-	-	-	33,700
4450	Merchant Account Fee Income	MOXIE			7,400		7,400	7,411	4,200	1,729	2,100
4500	Other Income	N/A			-		-	3	-	16,211	-
4710	Contributions - Legacy Fund	N/A			-		-	-	-	14,520	-
Total	Total Income				1,393,215	(41,916)	1,351,299	1,054,615	1,191,086	1,131,563	1,115,749

United States Masters Swimming					ORIGINAL SUBMITTED 2008 Budget	PRE-CONVENTION ADJUSTMENTS	PRE-CONVENTION NET	August		After Audit 2006 Actual	(w/ adj's) 2006 Budget
2008 Budget								YTD	(w/ adj's)		
INCOME STATEMENT								2007 Actual	2007 Budget		
EXPENSE											
5010	Liability Insurance	DRISCOLL			100,750		100,750	90,767	115,000	113,899	120,000
5012	Accident Insurance @ \$.55	MOXIE	45,100	0.55	24,805		24,805	23,672	24,200	24,841	24,585
5013	Directors & Officers Insurance	DRISCOLL			3,890		3,890	3,471	3,700	3,521	4,550
5014	Bonding	DRISCOLL			3,900	3,900	7,800	3,785	3,800	3,785	3,900
5015	Property Insurance	DRISCOLL			685		685	-	650	-	600
5016	Media Professional Liability Insurance	DRISCOLL			10,000		10,000	-	10,000	-	10,000
5019	Paid Liability Expenses	DRISCOLL			-		-	-	-	-	-
5010	Insurance Broker's Fee	DRISCOLL			20,000		20,000	20,000	20,000	20,000	20,000
5050	President	COPELAND			15,900		15,900	3,790	11,610	7,101	11,010
5060	Vice President	N/A			-		-	-	-	-	-
5061	VP - Member Services	GILL			300		300	-	300	8	600
5062	VP - Community Services	HEATHER, M.			300		300	42	300	176	600
5063	VP - National Operations	LETENDRE			600		600	747	600	644	1,100
5064	VP - Local Operations	HEATHER, J.			200		200	-	610	190	1,000
5070	Secretary	SMATH			450		450	141	410	230	510
5080	Treasurer	BOAK			450		450	22	760	426	760
5082	At-Large Director - Breadbasket	ROOF			250		250	-	250	110	250
5083	At-Large Director - Colonies	DURRANT			250		250	-	250	110	250
5084	At-Large Director - Southwest	WINSLOW			250		250	-	250	110	250
5085	At-Large Director - Dixie	CLARK			50		50	-	250	110	250
5086	At-Large Director - Great Lakes	DAY			250		250	-	250		250
5087	At-Large Director - Oceana	MOORE, MICHL			250		250	-	250		250
5088	At-Large Director - S. Central	BOAK			25		25	-	250	110	250
5089	At-Large Director - Northwest	ENSIGN			250		250	-	250	110	250
5090	Past President	MILLER, J.			560		560	-	560	110	510
5095	Legal Counsel	MILLER, P.			200		200	-	310	110	310
5099	Exec Committee / BOD	COPELAND			3,900		3,900	14,245	15,410	2,982	3,000
5099	Exec Committee / BOD- Semi Annual	COPELAND			16,000		16,000	10,333	12,000	8,690	12,000
National Office											
5101	Payroll & Taxes	GRILLI/COPELAND			-		-	46,593	84,355	67,971	66,954
TBD	Staff Costs				466,881		466,881				
TBD	Online Registration				105,000		105,000				
5102	Administration	GRILLI			38,679	(930)	37,749	17,004	53,191	31,643	36,981
5103	Registration Expenses	GRILLI			5,100		5,100	386	5,150	3,631	4,950
T5100	Total National Office				615,660	(930)	614,730	63,983	142,696	103,245	108,885
5130	ED & Related Costs	COPELAND			24,300		24,300	49,778	204,450	36,880	95,000
National Office Publications											
5121	All American Patches/Cert.	GRILLI			963		963	564	425	786	3,850
5123	Decals, Brochures, Etc.	GRILLI			450		450	122	450	1,807	450
5125	Publications	GRILLI			260		260	369	260	131	260
T5120	Total National Office Publications				1,673	-	1,673	1,055	1,135	2,724	4,560
Committees											
5270	Championship Committee	MOORE, MARK			2,150		2,150	10	2,407	1,586	2,362
5280	Coaches Committee	BRUCE			15,550		15,550	2,809	8,680	5,550	14,160
5283	USOTC Expense	RIDOUT			-		-	-	-	-	33,450
5285	Merchant Account Fees	LETENDRE			4,600		4,600	4,331	20,000	2,578	2,519
5290	Communications Committee	MOORE, H.			550		550	248	660	520	430
5300	Convention	BUEHLER			53,595	6,500	60,095	2	46,000	45,299	48,925
5301	New Delegate Orientation	PIERSON			50		50	-	200	172	200
5310	Finance Committee	MOXIE			400		400	-	335	343	300
5320	Fitness Committee	ANZIANO			240		240	-	350	-	350
5330	Insurance Coordinator	DRISCOLL			135		135	-	135	110	135
5340	Internal Auditor	DRISCOLL			110	(110)	-	-	110	-	110
5350	International Committee	POHLMANN			700		700	-	610	110	610
5355	FINA World Meet	N/A			-		-	-	-	2,377	9,618
5360	Legislation Committee	FITZGERALD			150		150	-	270	110	270
5370	Long Distance Committee	CLEVELAND			1,175		1,175	575	1,260	778	910
5380	Marketing/Publications Committee	BARRETT			590		590	-	1,100	51	-
5390	Officials Committee	SALTZMAN			5,100	(3,400)	1,700	84	110	250	685
5400	Planning Committee	WHEELER			-		-	-	250	110	850
5410	Records & Tabulation Committee	WINDRATH			1,500		1,500	831	1,710	1,292	3,710

United States Masters Swimming				ORIGINAL		August				
2008 Budget				SUBMITTED		YTD		After Audit		
INCOME STATEMENT				2008 Budget		2007 Actual		2006 Actual		
				PRE-CONVENTION	PRE-CONVENTION	(w/ adj's)	(w/ adj's)			
				ADJUSTMENTS	NET	2007 Budget	2006 Budget	2006 Actual	2006 Budget	
5420	Registration Committee	SIMON		730	(130)	600	-	1,110	184	1,310
5430	Rule Book Coordinator	EHRINGER		40		40	-	130	110	130
5435	Editorial Board	HAZELWOOD		1,200		1,200	268	1,400	2,831	5,610
5440	Rules Committee	CASEY		1,000		1,000	-	1,000	811	1,000
5460	Sports Medicine, Health & Safety Com	WELBORN		3,430	(2,130)	1,300	-	1,510	1,093	1,710
5470	Zone Activity costs	HEATHER, J.		4,500		4,500	161	5,180	3,920	5,125
5520	Ad Hoc ISHOF	PIERSON		-		-	29	1,910	1,168	5,110
5530	Ad Hoc Legal Committee	MILLER, P.		-		-	-	-	-	200
5540	History & Archives Committee	DUNBAR		1,300		1,300	211	1,243	111	2,060
5550	Recognition & Awards Committee	CRANDELL		660		660	24	695	308	500
5610	Controller	BAYLESS		1,920		1,920	21,070	33,650	24,484	25,400
5630	FINA Representative	RIDOUT		350		350	-	500	-	2,517
5640	International Delegate / ASUA	MILLER, J.		2,000		2,000	-	2,000	-	1,260
5645	USA Triathlon Liaison	HAWKINSON		-		-	-	110	-	110
5650	Past President Conv Reg Fee	MOXIE		-		-	-	330	110	110
5655	ISHOF Liaison	KRAUSER		-		-	-	-	-	-
5660	USA Swimming Liaison	HAARTZ		1,200		1,200	649	1,200	903	1,100
5663	IGLA Liaison	SEATON		-		-	-	110	-	-
5664	Senior Games Liaison	TINGLEY		-		-	-	160	-	-
5665	YMCA Liaison	MARVIN		-		-	-	1,150	-	210
5670	National Partnerships Liaison	GOLDSTEIN		14,500		14,500	22,090	26,425	29,638	30,000
5675	USOC Liaison	CARROW		1,200		1,200	-	500	1,030	1,200
5680	SWIMMER Magazine Editor	HAZELWOOD		1,560	(110)	1,450	31,197	48,660	45,590	48,760
5685	Web Operations	MATYSEK		7,015		7,015	52,519	98,528	78,155	80,367
5685	Web Contractor	MATYSEK		45,000		45,000	-	45,000	19,159	45,000
5687	Amortization-Website Dev't Cost	BAYLESS		-		-	-	5,091	10,183	10,183
5701	USMS SWIMMER Magazine Costs	HAZELWOOD		336,961		336,961	203,524	318,950	294,778	330,986
5702	Publication Advertising Commission	HAZELWOOD		29,000	(10,479)	18,521	14,027	22,500	21,133	22,500
5710	Marketing - Sponsor, National Meets	GOLDSTEIN		24,978		24,978	17,511	26,285	15,609	7,000
5730	Marketing - Other Projects	BOYD		20,995		20,995	3,702	15,500	1,654	19,328
5750	Marketing - Planner	BOYD		3,750		3,750	3,336	3,000	2,506	3,000
5760	Marketing - PR Contract, expired	N/A		-		-	-	-	-	-
5770	Program/Club Development	HEATHER		40,300		40,300	274	50,000	-	-
5801	Pool Championship Patches	MOORE		500		500	238	600	424	-
5802	LD Championship Patches	CLEVELAND		564		564	-	550	-	500
5803	LD Championship Medals	CLEVELAND		2,671		2,671	-	3,000	2,405	3,000
5810	Snooper Expenses	CHAMBERS		600		600	254	600	379	-
5820	Top Ten Subscriptions	WINDRATH		2,300		2,300	1,053	2,745	2,277	2,745
5825	National Coaches Conference	CHAMBERS		6,600		6,600	-	3,000	1,592	8,000
5830	Outside Legal Expense	MILLER, P.		3,000		3,000	-	3,000	3,300	3,000
5840	ISHOF Contributions (\$.25 for 2007)	MOXIE	43,500 \$0.25	10,875		10,875	-	10,750	10,866	11,000
5841	Katrina Relief Donations	N/A		-		-	-	-	5,000	5,000
5845	Legacy Fund Donation/Match	N/A		-		-	-	-	8,060	-
5846	Legacy Fund Grants	N/A		-		-	-	-	-	-
5847	Legacy Fund Operating Costs	N/A		-		-	-	-	1,875	-
5850	National Aquatics Coalition			-		-	-	-	-	900
5860	Rule Book Costs	EHRINGER		13,930		13,930	8,347	12,900	12,927	12,600
5870	Depreciation	BAYLESS		5,900		5,900	-	2,700	2,807	3,000
5875	Audit/Accounting Fees	BAYLESS		8,100		8,100	11,524	11,650	8,183	8,100
5880	Misc/Contingency			-		-	-	-	-	-
5885	FINA World Note Reserve			-		-	(10,000)	-	167,324	-
Total	Total Expense			1,531,322	(6,889)	1,524,433	676,729	1,420,010	1,174,345	1,254,705
Total	Net Ordinary Income			(138,107)	(35,027)	(173,134)	377,886	(228,924)	(42,782)	(138,956)
	Other Income/Expense									
4900	Interest & Dividends	BAYLESS		55,000		55,000	42,939	50,000	50,853	18,000
4901	Legacy Fund Interest			-		-	-	-	28,287	-
6010	Banking Fees	N/A		-		-	75	-	31	-
6050	Unrelated Business Income Tax Exp.	BAYLESS		1,356		1,356	(440)	6,000	1,500	-
Total	Total Net Other Income			53,644	-	53,644	43,304	44,000	77,609	18,000
	NET INCOME			\$ (84,463)	\$ (35,027)	\$ (119,490)	\$ 421,190	\$ (184,924)	\$ 34,827	\$ (120,956)

