

Minutes for the 2000 USMS Convention

Committee Name: Finance

Committee Session: 2nd

Day and Date of Meeting: Friday, October 13, 2000

Action Items

*** The Committee approved an over budget item of \$2000 for the Executive Committee.

Attendance

Number of committee members present: 9 Number of committee members absent 6 (2 subsequently arrived late, from the Registration Committee meeting)

Total number of delegates attending the meeting: 9 + 2 (late) + guests summoned

Minutes

I. Budget Corrections/Requests

A. Committee Chairs:

1. Ginger Pierson: requests consideration of reimbursement of convention expenses for all Ad Hoc Committee chairs at the same rate as standing committee chairs (1/2 actual cost, less Convention Fee of \$100). This needs to go through the Convention Committee (Mike Heather).
2. Planning Committee Chair: Nancy Miller (5400): Actual budget request is changed from \$1600 to \$600.
3. Mike Heather, Convention Committee Chair—we discussed with him the issue of reimbursing three Ad Hoc Committee chairs who are not reimbursed through other means. (There are 5 Ad Hoc Committee; however, only 3 chairs would actually be reimbursed through the Convention Committee. The other two chairs get reimbursement through other avenues.)
3. Jim Matysek, Computer Online: actual budget request is changed from \$7500 to \$8700.
4. Sarah Hromada, Registration: added \$100

B. Rule Book Sales: Because fewer books were purchased than projected, fewer 2001 books will be printed.

C. Swim Magazine Ads Revenues: 3% gross revenues

- D. Invoicing national sponsorship has greatly improved since Mel was named National Sponsor Liaison.

II. Moved and seconded to approve the 2001 budget as is, i.e., with a \$42,193 deficit.

III. Discussion of Proposed Changes to FOG

- A. Housekeeping changes
- B. Added “Chairmen of Ad-Hoc Committees” and “Webmaster” to IV.C.2.
- C. Added “Webmaster” to IV.C.3.
- D. Added “Webmaster” to IV.D.1.c
- E. Approved the list of investment institutions in VIII.A.e.2. (FOG requires that the Finance Committee review and approve the list annually.)

IV. Adjournment

Tasks for Upcoming Year:

*
*
*